



BEARFACTS 1993 – 2003

Flagler , Florida [12035]

Flagler is one of 67 counties in Florida. It is part of the [Palm Coast, FL \(MSA\)](#). Its 2003 population of 62,151 ranked 37th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Flagler had a per capita personal income (PCPI) of \$25,026. This PCPI ranked 30th in the state and was 83 percent of the state average, \$30,330, and 79 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.3 percent from 2002. The 2002-2003 state change was 2.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Flagler was \$18,034 and ranked 25th in the state. The 1993-2003 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Flagler had a total personal income (TPI) of \$1,555,403*. This TPI ranked 37th in the state and accounted for 0.3 percent of the state total. In 1993 the TPI of Flagler was \$644,354* and ranked 39th in the state. The 2003 TPI reflected an increase of 11.8 percent from 2002. The 2002-2003 state change was 3.8 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 9.2 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Flagler. In 2003 net earnings accounted for 43.5 percent of TPI (compared with 46.4 in 1993); dividends, interest, and rent were 33.5 percent (compared with 31.2 in 1993); and personal current transfer receipts were 23.0 percent (compared with 22.4 in 1993). From 2002 to 2003 net earnings increased 16.1 percent; dividends, interest, and rent increased 6.9 percent; and personal current transfer receipts increased 11.4 percent. From 1993 to 2003 net earnings increased on average 8.5 percent each year; dividends, interest, and rent increased on average 10.0 percent; and personal current transfer receipts increased on average 9.5 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Flagler increased from \$466,121* in 2002 to \$560,395* in 2003, an increase of 20.2 percent. The 2002-2003 state change was 5.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$210,317* to the 2003 estimate was 10.3 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008